

Cover: Abraham Cruzvillegas, Blind Self-portrait Reading..., 2015 (detail). Work shown at the Santander Art Gallery in 2017 during the exhibition Point of Departure: The Isabel and Agustín Coppel Collection

Annual Report



Fundación Banco Santander is recognised as a Private Cultural Foundation under the Foundations Protectorate in the Ministry of Education, Culture and Sport, by virtue of the Ministerial Order of 3 December 1992, and is recorded as entry 208 in the Foundations Register of that department. The foundation is constituted as a private cultural foundation which engages in funding, services and promotional activities to foster, aid and support the pursuit of any type of scientific, artistic or cultural activity, as well as research and study in any of these fields.

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^{*}Members of the Executive Committee

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An online version of Fundación Banco Santander's 2017
Annual Report is also available and can be accessed from different digital devices by scanning the OR code.



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MISSION

The mission of Fundación Banco Santander is to contribute to the advancement of people and society by supporting and disseminating culture, caring for the environment, promoting education as a driving force of progress, and assisting vulnerable members of society.



TRANSPARENCY

For Fundación Banco Santander, transparency is a fundamental value. Beyond complying with legal and regulatory obligations, the foundation strives to be rigorously transparent by disclosing and publishing all the latest relevant information on its organisation.

In addition to the information provided in this annual report, with detailed descriptions of our projects, partnerships and expenditure in the year 2017, the foundation's website also contains profiles of our trustees and executive team, the Code of Good Governance that regulates its operations and an independent auditor's report on the annual accounts.



FIGURES FOR 2017

1,000

works of art

and 960 coins in the Banco Santander Collection 31

loans of works in the Banco Santander Collection 8

exhibitions organised, with over 900,000 visitors

14,601

visitors

to the Santander Art Gallery 936

participants in family tours of the Santander Art Gallery 1,743

schoolchildren and teachers

attended the dynamic tours offered at the Santander Art Gallery

artists benefited from artistic

production grants

22 environmental

projects

69

lectures

attended by over 3,500 people

publications
released, with a print
run of 12,000 copies

82

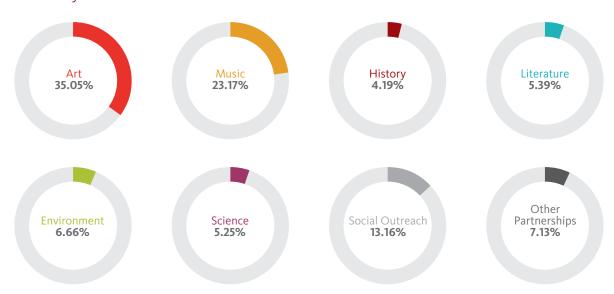
social projects

sponsored, benefiting more than 10,000 people

138

institutions in the fields of culture, environment and science supported by Fundación Banco Santander

Breakdown by area



Financial resources used	Totals*
Art	2,326,288 €
Music	1,538,165 €
History	278,141 €
Literature	357,443 €
Environment	442,216 €
Science	348,372 €
Social Outreach	873,318 €
Other Partnerships	473,396 €
Total	6,637,339 €

^{*}Administrative and general costs are divided proportionally among the areas

HIGHLIGHTS OF 2017



January

- Publication of a Handbook on Sustainable Development about wildlife corridors for small birds of prey
- Funds awarded to the selected beneficiaries of *Santander Ayuda* (5th call)

February

- Opening of the exhibition Point of Departure: The Isabel and Agustín Coppel Collection at the Santander Art Gallery
- Participation in ARCOmadrid with First Collectors and the Collectors' Forum
- Opening of The Guest Work (Javier Pérez) at the Museo de Bellas Artes of Bilbao
- New edition of the artist residency programme *Just Residence*
- Presentation of the work created by Pablo Capitán del Río, winner of the 4th Fundación Banco Santander Award for Artistic Production, during his residency at Noestudio
- Presentation of the book *De corazón* y alma by Elena Fortún and Carmen Laforet

March

- Biographies and History lecture series
- The fourth *Collect* seminar begins



July

- The Banco Santander Collection returns to the Santander Art Gallery
- Publication of a Handbook on Sustainable Development about the restoration of intertidal ecosystems and the Rubín Marshes
- Summer course on collecting at the UIMP
- DIWO City inner-city children's camp
- Opening of the exhibition Signum: The Glory of the Renaissance in Caravaca de la Cruz
- Santander Music and Academy Encounter
- Funds awarded to the selected beneficiaries of Santander Ayuda (7th call)



August

- UIMP summer course: A Saving
 Curse? Women Writers and Madness
- La Granda courses. Fundación Banco Santander receives the Gold Medal of the La Granda Courses Association
- Santander International Festival

September

- Participation in Estampa fair with *A Collector's Guide*
- Dramatised reading of Andanzas por la nueva China by César M.
 Arconada at Centro Cultural Conde Duque
- Opening of The Guest Work (Picasso) at the Museo de Bellas Artes of Bilbao



April

- · Participation in World Book Night with a dramatised reading of *De corazón y alma* by Fortún and Laforet
- Funds awarded to the selected beneficiaries of Santander Avuda (6th call)





May

- · Opening of The Guest Work (El Greco) at the Museo de Bellas Artes of Bilbao
- Publication of a Handbook on Sustainable Development about the management of CITES centres
- Winners of the Hispania Nostra Awards announced
- · Concert for families at Grupo Santander City

lune

- PHotoEspaña recognises the support of Fundación Banco Santander with a medal on its 20th anniversary
- Opening of the exhibition *The* Stable Relationship featuring Manuel Antonio Domínguez at Museo ABC (Conexiones'13)
- Publication of Andanzas por la nueva China by César M. Arconada
- Debate on the situation of women in science
- DIWO City inner-city children's
- Concert for families at Grupo Santander City

October

- · Presentation of the new catalogue of the Banco Santander Collection
- Call for applications from organisations for Emplea Cultura
- · Call for applications for the Habitar para Transformar grants
- Princesa de Asturias Awards ceremony
- Funds awarded to the selected beneficiaries of Santander Ayuda (8th call)

November

- Call for applications from young candidates for Emplea Cultura
- Presentation of the 5th Fundación Banco Santander Award for Artistic Production to lesús Madriñán
- Opening of *Light and Shadow: Iberian Perspectives and Dialogues* in Lisbon
- Digitisation of the Fundamental Works Collection completed
- Concert for families at Grupo Santander City
- Opening of the exhibition *Art* Lesson at the Museo Thyssen-Bornemisza

December

- 2017 SRUKL/CERU Emerging Talent Award ceremony at the Embassy of Spain in London
- Opening of the exhibition *Illusion* and Fear featuring Chema López at Museo ABC (Conexiones'14)
- Publication of the artist's notebook on Philippe Parreno
- Concert for families at Grupo Santander City

LETTER FROM THE CHAIRMAN

Antonio Escámez Torres Chairman

Honouring our commitment to society, at Fundación Banco Santander we strive each day to promote the progress of individuals and institutions in communities where the bank operates. To this end, we actively support and sponsor activities in a variety of areas which we feel are vitally important: art, music, history, literature, the environment and social outreach.

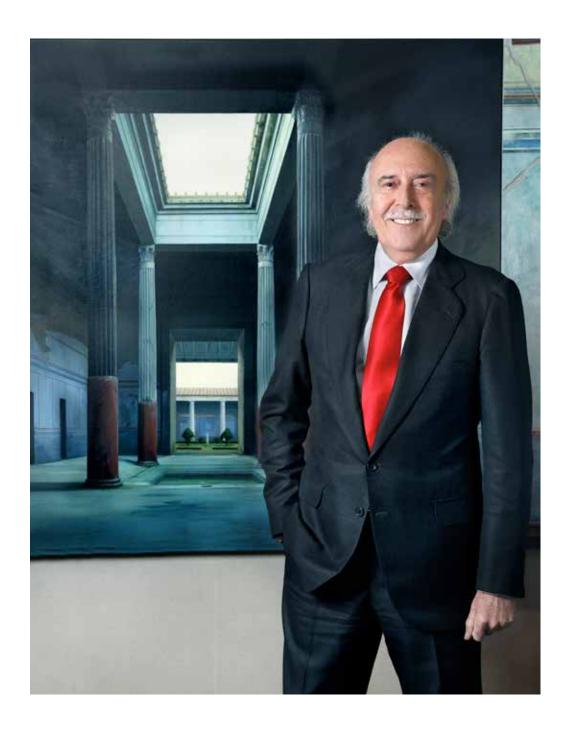
We want to make culture more available to everyone, promote education as a fundamental pillar of social development, and facilitate the union of the humanities and sciences with cross-disciplinary initiatives that bridge the gap between them. We also aim to retrieve the memories stored in art, literature and history and keep tabs on current affairs by debating and reflecting on the changes our society is going through today.

In the area of the environment and the recovery of natural heritage, we support projects that raise awareness on the importance of promoting sustainable development.

Finally, aware of the pressing need for greater social justice, equality and sustainability, for years we have maintained a social outreach programme that aims to improve the quality of life of the most vulnerable and disadvantaged.

Diversifying our activity has created a solid foundation for our efforts to bring about changes and improvements that will have a positive effect on the world around us. Our goal is to increase the beneficiaries of our programmes year after year, be innovative in our efforts, and always strive for excellence to earn people's trust and loyalty.

These ambitious actions are possible thanks to our partnership with various institutions, the support of the bank and its board of directors—especially the chairman, Ana Botín—and the selfless contributions of our board of trustees and the commitment and responsibility of the foundation's entire staff. I encourage all of them to continue working with dedication and enthusiasm, for I am convinced that our combined efforts can build a better society.



INTRODUCTION

Borja Baselga
Canthal
Managing
Director

It is a pleasure to present this annual report summarising the activities of Fundación Banco Santander in 2017—a year in which the foundation celebrated its **25th anniversary** and consolidated several of its most important projects with a view to **benefiting society**. I am referring to our efforts at improving social welfare, supporting the arts and education as collective, cross-cutting, accessible tools, creating jobs in the culture industry, promoting research and protecting the environment.

Many people and institutions benefit directly or indirectly from our actions, a fact in which we take immense pride, but which also motivates us to face the challenges that lie ahead in **2018** with a keen sense of **responsibility and enthusiasm**.

In the arena of **art projects**, the Santander Art Gallery will exhibit the Luis Paulo Montenegro Collection, one of the most important collections of modern and contemporary art in Brazil, and offer special tours designed for families, students and persons with cognitive and sensory diversity. We will invite new candidates to apply for the Fundación Banco Santander Award for Artistic Production and continue working with institutions and contemporary art fairs on initiatives that promote collecting, creative production and education.

Knowing the **importance of collaboration**, the foundation will also maintain its partnerships with prestigious institutions in the field of **music**, such as Gran Teatre del Liceu in Barcelona, Teatro Real in Madrid and Fundación Albéniz

And we will continue to develop projects for the **recovery of natural heritage**, working with associations devoted to environmental protection. Specifically, we will launch new initiatives next year: the preservation of century-old mountain olive trees in Las Garrigas (Lérida) and the restoration of dune ecosystems on the Valencian coast.

At the same time, we will keep working with the Spanish Cancer Research Centre (CNIO) in the field of **scientific research**, sponsoring a post-doctoral programme for young researchers and a business training plan for scientists. Because we believe **talent deserves a boost**, we will also maintain the SRUK Emerging Talent Award to support the career of a young Spanish researcher who has worked in the United Kingdom.

In addition to all this, we will have a fascinating programme of **debates** and new additions to the foundation's literary collection, with **publications** dedicated to Carlos Fuentes, Marín Civera, Luis Abad Carretero, Elizabeth Mulder and Cristóbal Serra.

Ever mindful of our **commitment** to society, we take great pride in the success of the **Santander Ayuda** programme, which will continue to offer NGOs financial aid for meeting basic needs and strengthen the bank's ties to social enterprises.

Our top priority is to continue working in all these areas with the same high standards of responsibility, excellence and transparency, with a view to consolidating the bank's reputation as an entity committed to promoting the progress of people and society with simplicity, humanity and justice.

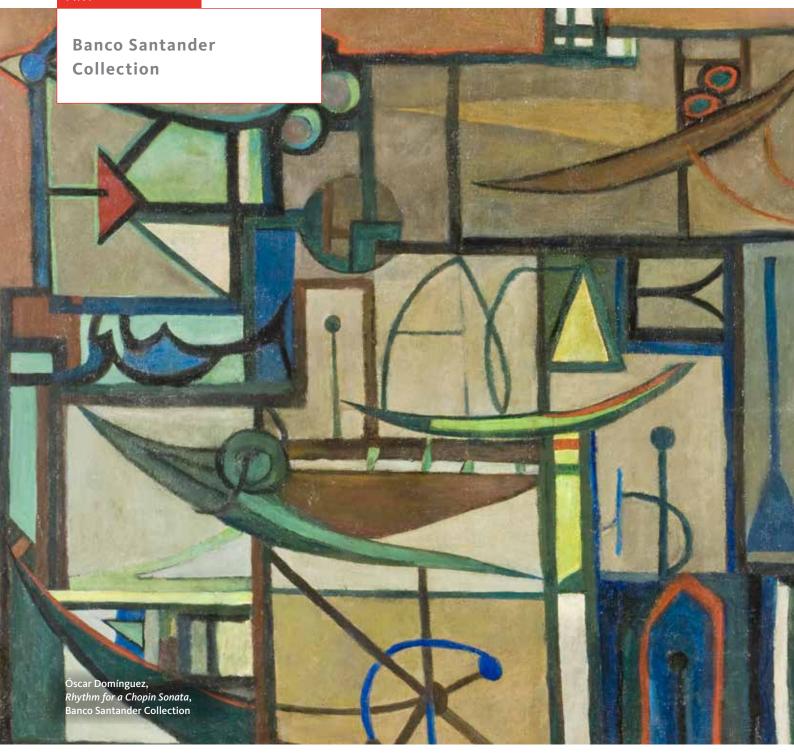


ART





ART





Fundación Banco Santander is responsible for preserving, managing and promoting the art collection that the bank has assembled over the years. As it comprises artistic assets acquired by the various firms that have come together to form what is now Banco Santander, it is therefore a collection of collections as well as an eloquent testament to the artistic sensibility and patronage efforts of those financial institutions.

These diverse roots are reflected in the variety of nearly 3,000 catalogued works in this collection, ranging from the third century BC to the present day. The core is the painting collection, which boasts important examples of Spanish painting from the late Middle Ages to today, as well as significant pieces by Flemish, Dutch, Italian and French painters of the 16th and 17th centuries. The sculpture collection includes several large outdoor pieces in Grupo Santander City, made by renowned international contemporary artists.

In the category of the decorative arts, the bank owns a complete collection of tapestries from the finest European factories of the 16th to 18th centuries and a collection of ceramic wares from the Alcora Royal Manufactory.

Finally, the extensive coin collection of approximately one thousand pieces—from drachms struck in the third century BC by Greek colonies in Iberia to notes issued during the Spanish Civil War—illustrates the monetary history of Spain.



Banco Santander Collection online

In its efforts to publicise the Banco Santander Collection, the foundation grants temporary custody of its works to various museums and art centres in Spain and abroad. The following pages detail the 31 loans arranged by the foundation in 2017.



Luis Gordillo Choque (Crash)

Exhibition
Luis Gordillo:
General Confession

Centro Andaluz de Arte Contemporáneo, Seville 07.10.2016 – 28.02.2017







Anonymous Italian artist Seascape

Anonymous follower of Sébastien Bourdon Sculptor

Edwaert Collier Vanitas

Exhibition

The Art of Nations: The Baroque as Global Art

Museo Internacional del Barroco, Puebla, Mexico 22.10.2016 - 20.02.2017

Exhibition

The Art of Nations: The Baroque as Global Art

Museo Internacional del Barroco, Puebla, Mexico 22.10.2016 - 20.02.2017

Exhibition

The Art of Nations: The Baroque as Global Art

Museo Internacional del Barroco, Puebla, Mexico 22.10.2016 - 20.02.2017







Joost de Momper Mountain Landscape

Fray Juan Ricci
The Messenger

Ignacio Pinazo Camarlench
Nymphs and Cupids

Exhibition

The Art of Nations: The Baroque as Global Art

Museo Internacional del Barroco, Puebla, Mexico 22.10.2016 – 20.02.2017

Exhibition

The Spanish Golden Age: Painting and Sculpture in the Time of Velázquez

Kunsthalle der Hypo-Kulturstiftung, Munich 25.11.2016 – 26.03.2017

Exhibition

Light and Shadow: Iberian Perspectives and Dialogues

Banco Santander Totta, Lisbon 25.11.2017 – 17.12.2017

Exhibition

Nudes in the Work of Ignacio Pinazo

Museo del Almudín, Valencia 03.11.2016 – 05.02.2017

Museo de Bellas Artes, Castellón 17.02.2017 – 21.05.2017







Giuseppe Bonito Charles of Bourbon, King of the Two Sicilies

Juan Pascual de Mena **Charles III**

Santiago Rusiñol **Cloister of Sant Benet at Bages**

Exhibition

Charles III: International and Scientific Implications of an Enlightened Reign

Museo Arqueológico Nacional, Madrid 15.12.2016 - 26.03.2017

Exhibition

Charles III: Majesty and Pomp in the Realms of the Enlightened King

Royal Palace, Madrid 05.12.2016 - 07.01.2018 Exhibition

Windows on Courtyards

Musée des Augustins, Toulouse 09.12.2016 - 17.04.2017







Lucas Cranach the Elder
The Sermon of St. John the Baptist

Joan Miró
Personage (Personage)

Santiago Rusiñol Avenue of Plane Trees

Exhibition
Luther! 95 Treasures – 95 People

Stiftung Luthergedenkstätten, Wittenberg 13.05.2017 – 05.11.2017 Exhibition

Abigail Lazkoz: Uncultivated Lands

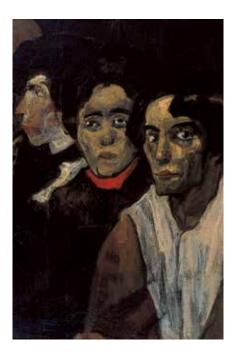
Museo ABC, Madrid 29.11.2016 – 05.03.2017

Exhibition
Santiago Rusiñol:
Gardens of Spain

Museu del Modernisme, Barcelona 23.03.2017 – 09.07.2017







Julian Opie **Seven People Walking**

Manufactura de Alcora Pair of busts

José Gutiérrez Solana **Chulos and Chulas (Colourful Characters of Madrid)**

Exhibition **Julian Opie**

Centro Cultural Bancaja, Valencia 28.02.2017 - 25.06.2017

Exhibition

Manuel Antonio Domínguez: The Stable Relationship

Museo ABC, Madrid 19.07.2017 - 24.09.2017 Exhibition

Light and Shadow: Iberian Perspectives and Dialogues

Banco Santander Totta, Lisbon 25.11.2017 - 17.12.2017







Joaquín Sorolla Children Looking for Shellfish

Ángel Ferrant **Bull-Figure 6**

Eduardo Chillida Toki

Exhibition
Light and Shadow:
Iberian Perspectives and Dialogues

Banco Santander Totta, Lisbon 25.11.2017 – 17.12.2017 Exhibition

Light and Shadow: Iberian Perspectives and Dialogues

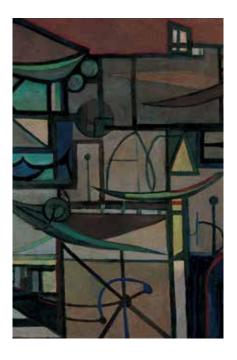
Banco Santander Totta, Lisbon 25.11.2017 – 17.12.2017 Exhibition

Light and Shadow:
Iberian Perspectives and Dialogues

Banco Santander Totta, Lisbon 25.11.2017 – 17.12.2017







Hernando Viñes Still Life

Francesc Gimeno Carrer de la Noguera Seen from Carrer de Balmes

Óscar Domínguez **Rhythm for a Chopin Sonata**

Exhibition **Light and Shadow: Iberian Perspectives and Dialogues**

Banco Santander Totta, Lisbon 25.11.2017 - 17.12.2017

Exhibition **Light and Shadow: Iberian Perspectives and Dialogues**

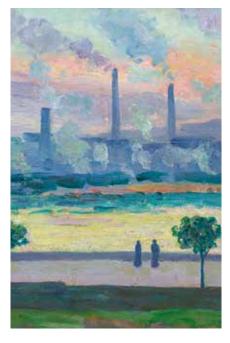
Banco Santander Totta, Lisbon 25.11.2017 - 17.12.2017

Exhibition

Light and Shadow: Iberian Perspectives and Dialogues

Banco Santander Totta, Lisbon 25.11.2017 - 17.12.2017







Pablo Ruiz Picasso

Bust of a Gentleman III

Darío de Regoyos Blast Furnaces in Bilbao Evaristo Valle Vagabonds

Exhibition
Light and Shadow:
Iberian Perspectives and Dialogues

Banco Santander Totta, Lisbon 25.11.2017 – 17.12.2017 Exhibition
Light and Shadow:
Iberian Perspectives and Dialogues

Banco Santander Totta, Lisbon 25.11.2017 – 17.12.2017 Exhibition
Light and Shadow:
Iberian Perspectives and Dialogues

Banco Santander Totta, Lisbon 25.11.2017 – 17.12.2017







Antoni Tàpies Window onto the Void

Anónimo burgalés **Taper-bearing Angels**

Spanish coins from 1957 and 1959

Two 50-peseta coins Two 10-céntimo coins

Exhibition **Light and Shadow: Iberian Perspectives and Dialogues**

Banco Santander Totta, Lisbon 25.11.2017 - 17.12.2017

Exhibition Cisneros: Archetype of Virtues, **Mirror of Prelates**

Primate Cathedral of Toledo 08.11.2017-18.02.2018

Exhibition Chema López: Illusion and Fear

> Museo ABC, Madrid 20.12.2017 - 01.04.2018





With a total surface area of 3,000 square metres, the Santander Art Gallery in Boadilla del Monte (Madrid) opened in March 2006 to share the bank's collection of artwork and coins with the public.

Fundación Banco Santander also organises a major exhibition of international contemporary art there every year, inviting prestigious private collections to display their holdings. The latest guest was the Isabel and Agustín Coppel Collection from Mexico, which Spanish audiences were able to admire from February to June 2017.

The rest of the year, the gallery displayed 172 works from the Banco Santander Collection. A new development was the enlargement of the area dedicated to José Gutiérrez Solana to hold twelve canvases on various themes and from different periods, some of which had never been shown before, like Mexican Clay Figurines. The gallery also displayed a selection of 18th-century wares from the Alcora Royal Manufactory, a porcelain factory in Castellón that was particularly important during the reign of Charles III.

The Santander Art Gallery is open to visitors from 10 am to 5 pm, Monday to Thursday, and from 10 am to 3 pm on Fridays. When temporary exhibitions are on, the gallery also opens on weekends from 10:30 am to 2 pm. During the summer, Christmas and Easter holidays, the Santander Art Gallery has special opening hours.

• Information and bookings: (+34) 91 259 67 18/19



Individuals

Free guided tours are offered to the general public from Monday to Friday. Additionally, to make getting here easier, visitors are offered a bus service from Paseo de la Castellana 103 to the Santander Art Gallery.

• Visitors in 2017: 5,036

Employees

Employees of Grupo Santander City can enjoy free guided tours of the art gallery every Monday, Tuesday and Wednesday at 3 pm. Plus, starting in September 2017, they are also offered free guided tours of the outdoor sculptures every Monday at 3 pm, an excellent opportunity to discover the works of renowned international contemporary artists on the grounds of the Financial City.

Participants in 2017:565

Cultural Groups

The art gallery offers free guided tours in both Spanish and English for cultural associations, groups of university students and internal Financial City groups.

Participants in 2017:6,248



Families

On weekends, Fundación Banco Santander offers free workshop-tours for family groups of all ages. Artists and educators guide participants as they explore the bank's art collection and temporary exhibitions—a unique shared experience for children, parents, grandparents, couples or friends.

Schools

On Tuesdays and Fridays, dynamic tours of both the Banco Santander Collection and the temporary exhibitions at the art gallery are offered to groups of primary school pupils. The foundation's website also offers educational resources that teachers can use to organise classroom activities related to the tour before their visit.

Visitors with Cognitive and Sensory Diversity

Fundación Banco Santander has a special programme to make the temporary exhibitions in the art gallery accessible to persons with autism, Down's syndrome, acquired brain injury and sensory diversity (visual or hearing impairments).

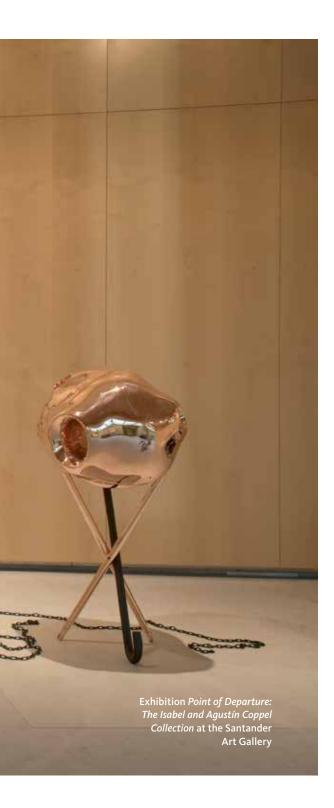
Participants in 2017:936

Participants in 2017:
 1,743

Participants in 2017:73 people

ART





In 2017, over 900,000 people visited the exhibitions organised or sponsored by Fundación Banco Santander:

Exhibition	Visitors
Point of Departure: The Isabel and Agustín Coppel Collection	5,718
Charles III: Majesty and Pomp in the Realms of the Enlightened King	511,238
Conexiones'13. Manuel Antonio Domínguez: The Stable Relationship	14,540
Conexiones'14. Chema López: Illusion and Fear	23,938
Light and Shadow: Iberian Perspectives and Dialogues	1,740
▶ The Guest Work: Javier Pérez	82,296
The Guest Work: El Greco	143,165
The Guest Work: Pablo Ruiz Picasso	131,832



Point of Departure

The Isabel and Agustín Coppel Collection

As an expression of its commitment to supporting and promoting contemporary art, every year since 2010 Fundación Banco Santander invites a renowned international collection to exhibit its works at the art gallery in Financial City. In 2017 the guest of honour was the Isabel and Agustín Coppel Collection, one of the most important in Mexico.

Under the title *Point of Departure*, the curators Magnolia de la Garza and Patrick Charpenel designed a show based on the concept of mestizaje or miscegenation and articulated around five themes: identity, pedagogy, territory, economy and community.

The exhibition featured 120 works by 56 artists working in a wide range of media, from photography and installation to sculpture, painting, collage, video and drawing. Artists of undeniable international renown were represented in the show: Carlos Amorales, Leonor Antunes, Joseph Beuys, Alighiero Boetti, Ulises Carrión, Lygia Clark, Abraham Cruzvillegas, Jimmie Durham, Lucio Fontana, Fernanda Gomes, Gabriel Orozco, Gary Hill, Pierre Huyghe, Superflex, Hélio Oiticica, Mario García Torres, Bruce Nauman, Cindy Sherman and others.

Venue

Santander Art Gallery, Boadilla del Monte (Madrid)

Dates 20.02.2017 11.06.2017

Visitors 5,718













Charles III

Majesty and Pomp in the Realms of the Enlightened King

Given the overwhelming public interest in the exhibition Charles III: Majesty and Pomp in the Realms of the Enlightened King, scheduled to be held at the Royal Palace in Madrid from 6 December 2016 to 7 May 2017, the Spanish heritage agency Patrimonio Nacional and Fundación Banco Santander decided to extend it until 7 January 2018.

After the works loaned for the original dates had been returned, this second version was enriched with other pieces from the Royal Collections not normally available to visitors, who were thus able to discover particularly fascinating aspects of Charles III's artistic interests.

The second show was consistent with the original exhibition narrative, focused on the king's patronage and the aesthetics and significance of the splendour of the royal residences in the transitional years from Rococo to Neoclassicism. However, it also introduced new themes not present in the earlier version, such as the funeral rites and eulogies dedicated to the monarch.

Venue Royal Palace, Madrid

Dates 06.12.2016 07.01.2018

Visitors 511,238

Catalogue

Virtual tour

Minisite



Conexiones'13

Manuel Antonio Domínguez: The Stable Relationship

Manuel Antonio Domínguez (Villablanca, Huelva, 1976) was the featured artist of the 13th edition of Conexiones, an exhibition programme developed by Fundación Banco Santander and Museo ABC to support artistic production and publicise the work of contemporary Spanish artists associated with drawing.

As his starting point, the artist chose a pair of busts from the Alcora Manufactory in the Banco Santander Collection and two covers of the magazine Blanco y Negro designed by Hipólito Hidalgo de Caviedes and Abelardo Parrilla Candela and now in the ABC Collection.

He exhibited them alongside his most ambitious work to date, a 16-metre-long mural made for the occasion. The composition of watercolour and pencil on paper featured different male archetypes and incorporated all the symbolic elements and concepts that characterise Domínguez's oeuvre.

Venue Museo ABC, Madrid

Dates 20.06.2017 24.09.2017

Visitors 14,540





Conexiones'14

Chema López: Illusion and Fear

In the 14th edition of *Conexiones*, the artist Chema López (Albacete, 1969) presented a work about the paradoxical duality of images as potential tools of both knowledge and mass manipulation.

He sought inspiration in Ladislao Vadja's 1958 film It Happened in Broad Daylight and E.H. Gombrich's essay Art and Illusion to produce the centrepiece of the exhibition: a twelve-part drawing resembling printer's proofs for a non-existent book.

To complement his project and illustrate the culture and socio-political context of 1950s Spain, the artist included coins from the Banco Santander Collection minted in 1957 and 1959 and a caricature by Francisco Ugalde from the ABC Collection, which appeared alongside the film review published in ABC newspaper.

Venue Museo ABC, Madrid

Dates 20.12.2017 08.04.2018

Visitors 26,938





Light and Shadow

Iberian Perspectives and Dialogues

To celebrate Lisbon's year as Ibero-American Capital of Culture in 2017, 24 pieces from the bank's art collections in Spain and Portugal were exhibited at the headquarters of Banco Santander Totta in Lisbon.

Works by internationally renowned Spanish artists like Sorolla, Picasso and Chillida were shown alongside the creations of Portuguese masters such as Vieira da Silva, Malhoa and Negreiros.

The exhibition highlighted the artistic sensibility of the Santander Group throughout its 160year history while also revealing the reciprocal influence of Spanish and Portuguese art over the course of the 20th century.

Venue

Banco Santander Totta, Lisbon

Dates

25.11.2017 17.12.2017

Visitors 1,740





The Guest Work

Since 2004, the Museo de Bellas Artes of Bilbao and Fundación Banco Santander have organised The Guest Work, a programme that brings works from other museums or art collections to be exhibited at the museum in Bilbao.

The 2017 programme opened with *Carroña* (Carrion), a sophisticated, enigmatic installation that alludes to the Baroque notion of tempus fugit. The work, made by Javier Pérez in 2011 and owned by the artist, was displayed in the museum's Chillida Hall from 16 February to 9 May.

Subsequently, from 10 May to 17 October, the gallery devoted to court portraits from the 16th and early 17th centuries welcomed two works from Museo del Greco in Toledo: Portrait of Antonio de Covarrubias and Portrait of Diego de Covarrubias. Painted by El Greco around 1600, they are excellent examples of his contributions to the civilian portraiture of his time.

Finally, from 19 September 2017 to 26 February 2018, the museum displayed Femme assise dans un fauteuil (Dora), painted in 1938 by Pablo Ruiz Picasso and now one of the most important pieces in the collection of the prestigious Fondation Beyeler.

Venue Museo de Bellas Artes, Bilbao

Visitors 357,293

Educational Patronage





Firmly convinced that education is vital to the progress of individuals and societies, Fundación Banco Santander supports important cultural institutions whose educational programmes strive to make avant-garde art accessible to all, facilitate aesthetic experiences and encourage creativity.

Educational projects	Participants in 2017
Museo Nacional Centro de Arte Reina Sofía	149,205
М АСВА	858
Centre d'Art La Panera	9,449
Levadura	161
▶ DIWO City	100



Museo Nacional Centro de Arte Reina Sofía

Fundación Banco Santander sponsors the educational programme of the Museo Nacional Centro de Arte Reina Sofía in Madrid, which offers activities for schoolchildren, teachers, families, teens and adults; accessible and inclusive programmes for persons with functional and sensory diversity; and a cultural mediation project to help all visitors enjoy the works on display.

The foundation also supports the Study Centre, which offers master classes, a master's course in contemporary art history and visual culture, another on performing arts and visual culture and, starting in the 2017/18 academic year, an online arts degree from the Open University of Catalonia.



MACBA

Fundación Banco Santander supports the Museu d'Art Contemporani de Barcelona (MACBA) by sponsoring its teaching training programme. Thanks to this project, in 2017 a total of 858 preschool, primary and secondary school teachers benefited from quarterly courses, expert advice throughout the school year, and guided tours of the exhibitions organised by the museum.

The programme for 2017/18 includes research seminars on works in the MACBA Collection, introduction to contemporary art courses, workshops with artists, specific courses related to the museum's temporary exhibitions—such as Brossa Poetry and The MACBA Collection: Beneath the Surface—and debates to reflect on trends and challenges in education.



Centre d'Art la Panera

Fundación Banco Santander sponsors the educational project of the Centre d'Art la Panera, in which contemporary artists lead training sessions for early childhood educators in Lérida.

The goal is to equip teachers with educational strategies that can later be applied in the classroom to stimulate creativity in children between the ages of o and 3.

One of the highlights is <code>¡Encájate!</code>, a project that involves creating artworks in box format which can be taken to the schools and used as a means of familiarising little ones with contemporary visual language. Each box is based on a concept related to the work and creative process of the artist leading the activity. Two boxes were made in 2017: <code>(De)construcción geométrica</code> with the artist Ignacio Uriarte, and <code>Noa/Nao</code> with designers Pau Llop and Esteve Padilla from Estudio 131.dg.





Levadura

For the fourth consecutive year, in 2017/18 Fundación Banco Santander and Madrid City Council teamed up on *Levadura*, an innovative educational residency programme for international artists that brings child-centred creative projects to primary schools.

Levadura activities are held at Matadero Madrid, CentroCentro Cibeles de Cultura y Ciudadanía, Medialab-Prado and Centro Cultural Conde Duque. Its principal aim is to integrate the concepts and methods of contemporary art in the school curriculum in a participative way, in direct contact with the artists.

DIWO City

For the second year in a row, in 2017 Fundación Banco Santander and Madrid City Council organised DIWO City, an inner-city summer camp programme for kids aged 7 to 12 held at Matadero Madrid and Medialab-Prado.

These camps are characterised by their collaborative, participatory methods (DIWO = Do It With Others), the diversity of participants and integration of minorities, and the fusion of art and technology through innovative practices. To promote personal autonomy and teamwork skills, the children participate in the process of designing and evaluating the project.

ART





Fundación Banco Santander supports artistic production and creativity by organising annual awards for young artists and partnering with prestigious institutions to offer artist residencies and grants.

Fundación Banco Santander Award for Artistic Production

In 2017 the foundation and Open Studio Madrid issued the fifth call to apply for the Fundación Banco Santander Award for Artistic Production, designed to encourage artistic production among young people and shine a spotlight on up-and-coming creators.

Intended for Spanish visual artists who lack their own workspace in Madrid, the prize is a residency period at a studio in the capital and a stipend to cover production costs. At the end of the residency, the foundation organises an exhibition of the resulting works to introduce the artist to cultural agents and give his/her career a boost.

The winner of the 2017 award was Jesús Madriñán, thanks to the impact and quality of his proposed photography project on Spanish youth, which he began to produce during his three-month stint at Mala Fama studios.

JustResidence

Fundación Banco Santander supported JustMAD in 2017 by sponsoring *JustResidence*, an international artists' residency programme that gives participants the chance to enjoy a creative experience in a new setting and among fellow artists from different places.

The fourth edition was held in Avilés, Asturias, and led by artist Carlos Garaicoa. The main theme was the recovery and transformation of the industrial landscape. The memory of the industrial landscape, the integration of art in that landscape and the regeneration of abandoned infrastructures were some of the concepts that informed the participants' creative proposals.

Habitar para Transformar Grants

Fundación Banco Santander, in partnership with Fundación Colección Thyssen-Bornemisza, Casa Velázquez in Madrid and CNP Partners, awarded two grants to artists in 2017 with a view to developing a project that would stimulate participation and engagement with visitors to the Museo Thyssen-Bornemisza in Madrid. The project took place between 6 November 2017 and 25 February 2018, and the results were presented in connection with the temporary show *Art Lesson*.

In addition to supporting artistic production, this initiative aimed to make contemporary creative processes more visible to museumgoers and explore the institution's transit areas as spaces for engaging visitors in dialogue.

ART





Knowing that collectors are an essential pillar of the contemporary art market, Fundación Banco Santander is involved in various projects to promote the acquisition of art.

ARCOmadrid

At the ARCOmadrid contemporary art fair, the foundation and the firm Arte Global co-organise First Collectors, an initiative that offers free personalised advice to anyone interested in beginning to collect contemporary art. At the 2017 fair, held from 22 to 26 February, 71 people participated in the programme.

In addition, it sponsored two debates at the Collectors' Forum led by Estrella de Diego. The 2017 sessions, attended by 180 people, featured the collectors Ainhoa Grandes. Alec Oxenford, Alain Servais, Juan Vergez, Tiqui Atencio, Daniel Levinas and Joaquín Rodríguez & Abel Guaglianone.

Estampa

Fundación Banco Santander supports the Estampa Contemporary Art Fair, held at Matadero Madrid in September, by sponsoring A Collector's Guide. Co-organised with the 9915 Association of Private Contemporary Art Collectors, the programme offers prospective buyers a unique tour of the fair led by other collectors. In 2017, 80 people participated in the four sessions offered.

The foundation also sponsors the *Collect* seminar, where collectors and art market professionals come together to discuss contemporary art collecting activity in our country.

72 people attended the 2017 seminar sessions, held from March to June at the Santander Art Gallery, Museo Thyssen-Bornemisza, Fundación Juan March, Sala Alcalá 31 (Regional Government of Madrid), the private venues Tasman Projects, 4D/Arty, Club Matador, Club Financiero Génova and Fuenfría Valley in the mountains of Madrid.

UIMP summer course

In 2017 Fundación Banco Santander sponsored one of the summer courses offered by Menéndez Pelayo International University at the Palace of La Magdalena in Santander.

Collectors, Contemporary Art and Society: The Millennium Revisited, the course directed by Rosina Gómez-Baeza, brought together artists, collectors, museum professionals, curators and gallerists to share their experiences and thoughts on the relationship between privately owned artistic heritage, public museums and art audiences.

Participants included the artists Daniel Canogar and Cristina Lucas, the collectors Patrizia Sandretto Re Rebaudengo and Marta Gnyp, Pedro de Llano (University of Santiago de Compostela), Ferrán Barenblit (director, MACBA), Manuel Segade (director, CA2M), Isabel Durán (chair of IAC), Pierre Bal-Blanc (curator of dOCUMENTA), Paula Aisemberg (director, Fondation La Maison Rouge) and Susie Guzman and Alice Workman (directors, Hauser & Wirth gallery).

ART

Publications



Colección Banco Santander

New catalogue

Continuing its efforts to publicise the Banco Santander Collection, in 2017 the foundation published a new catalogue of its paintings, sculptures, drawings and tapestries, accompanied by texts on the 140 most important artists represented in the collection by forty different experts.

The publication also includes an introductory essay by José Manuel Cruz Valdovinos, professor of Art History at the Complutense University of Madrid, which surveys the art collection assembled over 160 years by the various financial institutions that merged to form what is now Banco Santander.

• Sold online and in bookshops



Artist's Notebook

Philippe Parreno

In 2017, Fundación Banco Santander partnered with *Matador* magazine on the publication of an artist's notebook dedicated to Philippe Parreno (Oran, Algeria, 1964), considered a master of installation art and one of the most prominent and original contemporary artists of recent decades.

Titled *Bestiario* (Bestiary), the notebook features twenty-four photographs of the phantasmagorical creatures and characters that inhabit the artist's creative universe and have appeared in some of his most important works.

• Sold online and in bookshops



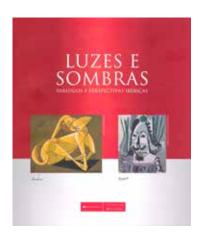
Point of Departure

The Isabel and Agustín Coppel Collection

Bilingual Spanish-English catalogue of the exhibition Point of Departure: The Isabel and Agustín Coppel Collection, organised by the foundation at the Santander Art Gallery from February to June 2017.

In addition to details of the 56 artists represented in the show and reproductions of the 119 works on display, the catalogue includes texts on this important Mexican collection of international contemporary art, written by Patrick Charpenel and Magnolia de la Garza, curators of the exhibition, and essayist and art critic Baudelio Lara.

• Sold online and in bookshops



Luzes e Sombras

Diálogos e perspectivas ibéricas

Catalogue of the exhibition organised by Fundación Banco Santander and Banco Santander Totta at its Lisbon headquarters to celebrate the Portuguese city's distinction as Ibero-American Capital of Culture 2017.

The book contains the 24 pieces featured in the show, selected from the bank's art collections in both Spain and Portugal. It also includes an introduction by the curator, Fernando Baptista Pereira, which analyses the shared references and divergences between Portuguese and Spanish artists represented in the exhibition.



Manuel Antonio Domínguez

La relación estable

Catalogue of the thirteenth exhibition organised by Fundación Banco Santander and the Museo ABC for the *Conexiones* (Connections) programme, dedicated to Manuel Antonio Domínguez.

The artist's most ambitious drawing to date, measuring 16 metres long, determined the catalogue design, which can be folded out to appreciate the details of this enormous piece created for the show. On the reverse side of this concertina or *leporello* book is a text by the curator of the *Conexiones* programme, Óscar Alonso Molina, along with photos of the guest works that the artist chose for his project: a pair of 18th-century busts from the Banco Santander Collection, and two covers of *Blanco y Negro* magazine from the 1930s held at the Museo ABC.

• Sold online and in bookshops



Chema López

La ilusión y el miedo

Catalogue of the fourteenth *Conexiones* (Connections) exhibition, organised by the foundation and the Museo ABC. As is customary in this programme, the publication was considered part of the show and the guest artist Chema López therefore participated in its design.

Inside we find another book created by the artist, bearing the title of the exhibition, in which image and text form an indivisible whole. This book is a kind of film script, police report, eyewitness account or judicial statement of facts put at the reader's disposal.

Completing the catalogue is an introduction by the project's curator, Óscar Alonso Molina, and an essay written by Luis Pérez Ochando that explores the references and meanings of the works in the exhibition.

• Sold online and in bookshops



Art and Educational Innovation in the Digital Age

To mark the tenth anniversary of the Centro de Arte y Creación–LABoral, Fundación Banco Santander sponsored the publication of a bilingual Spanish-English volume on the Asturian institution's prestigious educational programme.

With the intention of creating a useful resource for other cultural organisations, this book sets out the programme's methods and experiences based on cross-disciplinary learning, the idea of artistic praxis and the creative use of technology as learning and thinking tools.

ART Partnerships

Museo del Prado



Honouring its commitment to support the conservation and dissemination of our artistic heritage, in 2017 Fundación Banco Santander partnered with the following institutions:

Foundation of Friends of the Prado Museum

Fundación Banco Santander sponsored a course entitled The Age of Geniuses: From Michelangelo to Arcimboldo, held at the Prado from October 2017 to March 2018. At its weekly sessions, prestigious experts discussed the sweeping changes that took place in the 16th century and analysed some of the key artists of that period. Directed by Francisco Calvo Serraller, the course featured lectures by Antonio Forcellino, José Luis García del Busto, Víctor Nieto, Thomas DaCosta Kaufmann, Valeriano Bozal, Fernando Checa, Miguel Falomir, Francisco Jarauta, Fernando Marías, Cristóbal Belda, Enrico Maria Dal Pozzolo, Enrique Valdivieso, Leticia Ruiz. Ramón Andrés, Gonzalo M. Borrás, Juan José Lahuerta, Manuela Mena and Agustín Sánchez Vidal.

Royal Basilica-Shrine of Vera Cruz, Caravaca

The foundation funded the restoration of six altarpiece panels from the shrine of Vera Cruz in Caravaca, oil paintings made by Hernando de Llanos in the 16th century.

The panels, which tell the story of how the holy relic came to this town in Murcia, were the highlights of the exhibition Signum: The Glory of the Renaissance in the Kingdom of Murcia, held in the former Jesuit church of Caravaca from 6 July to 1 December 2017 to celebrate the Jubilee Year.

Friends of the Thyssen-Bornemisza Museum

Fundación Banco Santander assists the Friends of the Thyssen-Bornemisza Museum in their efforts to preserve and publicise exceptional works of art in the museum's collection

ARTIUM, Centro-Museo Vasco de Arte Contemporáneo

The foundation is one of several corporate sponsors who support the activities of ARTIUM Centro-Museo Vasco de Arte Contemporáneo, an open, dynamic institution deeply committed to education

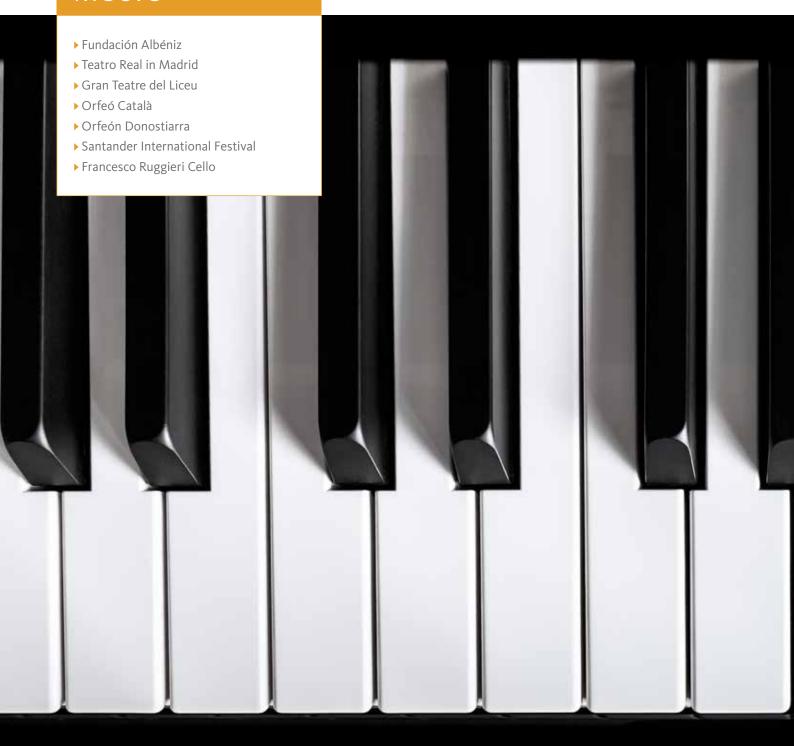
Instituto de Arte Contemporáneo (IAC)

The foundation works with IAC, an independent association of professionals related to the art world (museum directors, artists, critics, collectors, etc.) that pursues initiatives to promote the creation of an institutional network of contemporary art and ensure compliance with best practices.

9915 Association of Private Contemporary **Art Collectors**

The foundation also supports the 9915 Association of Private Contemporary Art Collectors, created to represent the interests of art collectors, publicise their activity and advocate the private collector as a key player in the art market.

MUSIC





Fundación Albéniz

Musical and educational programmes

Fundación Banco Santander has actively supported the musical and educational projects of Fundación Albéniz since 1991, when it became the official sponsor of the Piano Chair at the Reina Sofía School of Music.

Fundación Banco Santander Piano Chair

Today this chair has two teaching units, headed by lecturers Dimitri Bashkirov and Galina Eguiazarova. Students also receive special instruction from guest lecturers thanks to the *Master Classes* programme, which in 2017 featured the international pianists Josep María Colom and Siegfried Mauser.

Family Concerts

Fundación Banco Santander organises concerts for group employees and their families featuring the orchestras of the Reina Sofía School of Music. In 2017 four were held at the El Solaruco Auditorium in Financial City, Boadilla del Monte, and attended by 3,400 people.

Concerts for Schoolchildren

The two foundations co-organise *Concerts for Schoolchildren*, an educational programme designed to help primary and secondary pupils gain a better appreciation of music.

The eight concerts offered in 2017, held in the Chamber Hall of the National Music Auditorium in Madrid, were attended by 4,191 pupils and 252 teachers from 101 schools.

Santander Encounter

The foundation sponsors the Santander Music and Academy Encounter, which brings together renowned masters and young musicians from prestigious European academies. In 2017 it funded two concerts, held on 15 July and 26 July at Argenta Hall in the Cantabria Palace of Festivals.

Paloma O'Shea International Piano Competition

In 2017, Fundación Banco Santander sponsored a concert tour across the United Kingdom, Argentina, Chile and Peru for the winner of the 18th Santander International Piano Competition, Juan Pérez Floristán.

Magister Musicae

Finally, the foundation supports the *Magister Musicae* project, a virtual encyclopaedia of musical learning that offers over three thousand master classes at prestigious European schools, classified by work, composer, instrument, instructor and concepts discussed in the classroom.







Teatro Real in Madrid

2017 Season

Fundación Banco Santander is one of the principal sponsors of the musical season of the Teatro Real in Madrid, which includes operas, dance performances, concerts and recitals.

The 2017 opera season opened with performances of Wagner's *Der fliegende Holländer*, Britten's *Billy Budd* and Mendoza's *La ciudad de las mentiras*. It continued in spring with the premier of the theatre's first stage production of Händel's *Rodelinda*, Montsalvatge's *El gato con botas*, Ginastera's *Bomarzo*, and Rimsky-Korsakov's *The Golden Cockerel*. Summer opera-goers were treated to Puccini's *Madame Butterfly* and Verdi's *Macbeth*. The final quarter of the year began with Mozart's *Lucio Silla*, continued with Bizet's *Carmen* and Donizetti's *La Favorite*, and concluded with Puccini's *La Bohème*.

The dance season featured appearances by the Vienna State Ballet, which returned to Teatro Real with *Le Corsaire*; Spain's National Dance Company in *A Night with Forsythe*; the Martha Graham Dance Company, which performed historic choreographies by one of the most innovative artists in contemporary dance; and the National Ballet of Spain with *Sorolla*.



Gran Teatre del Liceu

2017 Opera for All Performances

Fundación Banco Santander sponsors the "opera for all" season performances at the Gran Teatre del Liceu in Barcelona. These special sessions at budget prices were created to make music more accessible to everyone, attract new opera fans and give young performers a moment in the international limelight.

Among the great repertory works offered in 2017, the most noteworthy—by virtue of their varied stage productions and superb vocal talents—were a spectacular version of Mozart's Die Zauberflöte that evoked the silent film era, Verdi's Macbeth, in a timeless yet dramatic classical setting, the return of Romanticism in Massenet's Werther, with a riotous contrast of colours and forms, and the minimalist technical complexity of Puccini's Rigoletto.

Ballet performances included Coppélia with the Sodre National Ballet of Uruguay, directed by the dancer Julio Bocca, and Spectral Evidence / La Stravaganza, two contemporary pieces by choreographer Angelin Preljocaj.

Finally, these affordable sessions offered audiences a chance to hear a recital by the baritone Simon Keenlyside.



Orfeó Català

Choir School

Fundación Banco Santander is a patron of the Orfeó Català Choir School, an educational, artistic and social project of the Palau de la Música Catalana which provides musical and vocal training for 210 children and youth between the ages of 6 and 24.

In 2017 the Cor Jove participated in season performances of the Barcelona Symphony Orchestra and the Convent de les Arts in Alcover, the Classical and Traditional Music Festival of Esplugues de Llobregat, and the 11th World Symposium on Choral Music. The Cor de Noies sang with the Vallès Symphony Orchestra in the programme *Els planetes i Star Trek* at the Palau and performed in Hannover.

The Cor Infantil travelled to Pisa to perform Monteverdi's *Vespers* and accompanied the Barcelona Symphony Orchestra on a live performance of the soundtrack of the film *Lord of the Rings: The Two Towers*. The Cor Mitjans and Cor Petits gave the concert *El viatge d'Ulisses. L'Odissea en cançons* at Tiana and the Petit Palau, and a performance for the Maria Canals Competition in the Palau foyer. Additionally, the Cor Jove and Cor de Noies sang the European premiere of *Considering Matthew Shephard* at the Palau de la Música Catalana.

Finally, all five of the Choir School's ensembles participated in the New Year's and end of term concerts at the Palau, and accompanied the Orfeó Català and Cor de Cambra in the traditional Sant Esteve (St. Stephen's Day) concert.



Orfeón Donostiarra

2017 Concerts

Fundación Banco Santander sponsors the musical season of the Orfeón Donostiarra, an amateur choir that celebrated its 120th anniversary in 2017.

This year the choir travelled to London to participate in the Proms at the Royal Albert Hall, singing the concert version of Beethoven's opera Fidelio with the BBC Philharmonic under the baton of Juanjo Mena. Maestro Gustavo Dudamel conducted them in a performance of Beethoven's Symphony No. 9 with the Galicia Symphony Orchestra in the Plaza del Obradoira in Santiago de Compostela.

They also gave two concerts at the 78th San Sebastián Musical Fortnight: Beethoven's Fidelio, again with the BBC Philharmonic and Juanjo Mena conducting, and Verdi's Requiem with the Luxembourg Philharmonic conducted by Gustavo Gimeno. They repeated this performance at the Santander International Festival.



Santander International Festival

Concert

For years, Fundación Banco Santander has been a staunch supporter of the Santander International Festival, one of the most important international events on the cultural calendar in Cantabria.

At the 66th edition, the foundation sponsored a concert given on 27 August by the Luxembourg Philharmonic Orchestra and its conductor Gustavo Gimeno.

It also featured the voices of the Orfeón Donostiarra and a stellar cast: mezzo-soprano Daniela Barcellona, soprano María José Siri, tenor Antonio Poli and bass Riccardo Zanellato. The chosen work on this occasion was *Requiem* by Italian composer Giuseppe Verdi.



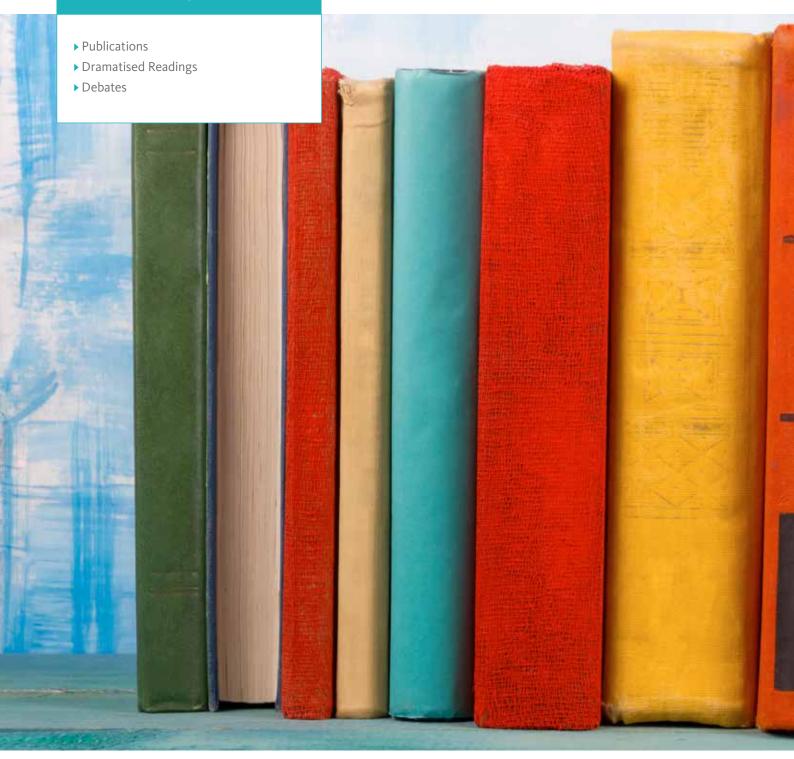
Francesco Ruggieri Cello

Asier Polo

Among the many valuable assets managed by Fundación Banco is a Ruggieri cello, which this year was entrusted to Asier Polo, considered the finest cellist of his generation, in view of his professional merits. Polo currently teaches at the Music School of the Basque Country and is the artistic director of the Music and Performing Arts Department at Alfonso X El Sabio University and of Forum Musikae.

The luthier Francesco Ruggieri (Cremona, 1645–1720), who studied under Nicolò Amati like his fellow apprentice Antonio Stradivari, made this singular cello in 1689. In addition to its beauty and the quality of its materials, this instrument is remarkable because its proportions differ from that of the modern-day cello, established by Stradivari around 1700. Thanks to Fundación Banco Santander, it can now be enjoyed again in Asier Polo's performances with the finest Spanish and international orchestras.

LITERATURE



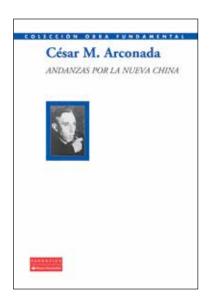


LITERATURE

Publications

Fundación Banco Santander contributes to literature by publishing the Fundamental Works Collection—which resurrects works by writers whom history has unjustly consigned to oblivion—and the Fundamental Works Notebooks, compilations of unpublished texts by well-known authors. Its efforts to recover forgotten writers and literature offer readers genuine cultural treasures that would otherwise remain inaccessible.

In the course of 2017, the foundation added the following volumes to its literary collection:



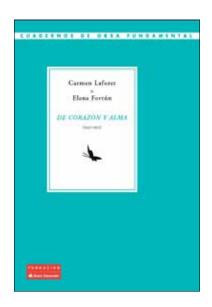
César M. Arconada

Andanzas por la nueva China

This volume in the Fundamental Works Collection retrieves a hitherto unpublished literary and journalistic narrative of travels through China in 1956 by César M. Arconada (Astudillo, Palencia, 1898–Moscow, 1964). Legends, folk wisdom, customs and landscapes are interwoven in a human and social survey of the Asian country.

The editor and author of the foreword is Gonzalo Santoja, professor of Spanish Literature at the Complutense University of Madrid, director of the Institute of Language of Castile-León and an expert on the Silver Age of Spanish literature.

- Sold online and in bookshops
- e-book on the foundation's website





Carmen Laforet y Elena Fortún

De corazón y alma (1948-1952)

A Fundamental Works Notebook dedicated to two key authors in 20th-century Spanish literature: Elena Fortún (Madrid, 1886-1952), creator of the well-known character 'Celia', and Carmen Laforet (Barcelona, 1921–Madrid, 2004), whose first novel, Nada, won the Nadal Prize in 1947.

The book contains the unpublished correspondence between the two women over the eight years prior to Fortún's death and reveals the nature of their friendship. The editors and authors of the foreword are Laforet's daughters, Cristina and Silvia Cerezales, and Nuria Capdevila-Argüelles, professor at the University of Exeter.

- Sold online and in bookshops
- e-book on the foundation's website

Digitisation

Fundamental Works Collection

With a view to increasing the circulation of Fundación Banco Santander's literary catalogue, in 2017 all the volumes published in the Fundamental Works Collection since it was founded in 1995 were converted to e-book format.

• e-book on the foundation's website



Carmen Laforet y Elena Fortún

De corazón y alma (1948-1952)

To familiarise different audiences with the foundation's literary collection, in 2017 it organised dramatised readings of its most theatre-adaptable books. The goal is to connect with people in a more entertaining, visual, participatory way, integrating various literary genres.

On World Book Day, the foundation offered a dramatised reading of the correspondence between Carmen Laforet and Elena Fortún, published in the Fundamental Works Notebook *De corazón y alma (1948-1952)*, at Centro Cultural Conde Duque.

Directed by Juan Carlos Corazza, two actresses from the Teatro de la Reunión company, Ana Gracia and June Velayos, played the women writers: the former in the role of Elena Fortún, on the verge of death, and the latter as Carmen Laforet at the pinnacle of her literary career.

Venue

Centro Cultural Conde Duque, Madrid

Date 21.04.2017



César M. Arconada

Andanzas por la nueva China

In 2017 the foundation participated in *Dialogue* with Authors, a programme launched by Centro Cultural Conde Duque to create a forum of assembly, debate and reflection, by offering a dramatised reading of excerpts from the book Andanzas por la nueva China by César M. Arconada, a publication in the Fundamental Works Collection.

The performance was given by the Teatro de la Reunión company, an educational and artistic project managed by Juan Carlos Corazza. The texts were adapted by Paula Soldevila, who worked with Corazza to direct the actors Óscar Velado, Violeta Orgaz and Kira Anzizu in their dramatic interpretation of passages from the book.

Venue

Centro Cultural Conde Duque, Madrid

Date 27.09.2017



Round Table

Carmen Laforet and Elena Fortún

Coinciding with the publication of the Fundamental Works Notebook dedicated to Elena Fortún and Carmen Laforet, Fundación Banco Santander organised a round table about the authors at Instituto Cervantes, Madrid.

The panellists were Paula Ortiz (director and screenwriter), Cristina Cerezales Laforet (writer), Nuria Capdevila-Argüelles (professor at the University of Exeter) and Francisco Javier Expósito (head of the foundation's literary activities).

Venue Instituto Cervantes, Madrid

Date 09.02.2017



UIMP Summer Course

A Saving Curse? Women Writers and Madness

The foundation sponsored one of the summer courses offered in 2017 by Menéndez Pelayo International University, entitled A Saving Curse? Women Writers and Madness. Directed by lecturers Carmen Valcárcel and Elisa Martín Ortega, the course assembled various experts in fields related to literature and mental health.

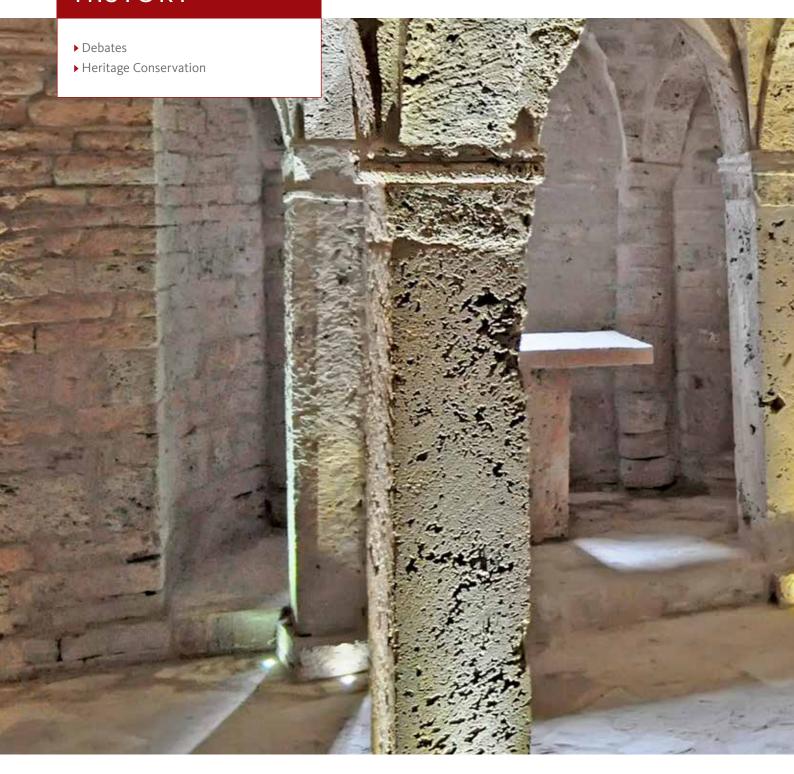
Based on the fictionalised and non-fictional (memoirs, letters, diaries) autobiographical works of female authors who were considered 'mad', the speakers analysed the concept of insanity and explored its relationship with the creative process.

Venue

Menéndez Pelayo International University, Santander

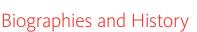
Date 7.08.2017 11.08.2017

HISTORY









The Struggle for Tolerance, Politics and Religion: The Spanish Monarchy and Protestantism, 1517–1648

Each year, Fundación Banco Santander and Fundación Cultural de la Nobleza Española (Cultural Foundation of the Spanish Nobility) organise the *Biographies and History* lecture series, coordinated by Carmen Iglesias—professor, scholar and director of the Royal Academy of History—in which past events are analysed by leading historiography experts.

In 2017, the scholars and university professors Carmen Sanz, Feliciano Barrios, Javier Puerto, Joseph Pérez and Carmen Iglesias discussed the Protestant Reformation and its religious, political and economic repercussions across Europe. They also examined the battle between tolerance and intolerance waged at a time when 'confessional absolutism' was the norm on the entire European continent, and particularly in Spain.



La Granda

The foundation sponsors the courses at La Granda, considered one of the most important intellectual events of the summer in Asturias. Held in Avilés and directed by Professor Velarde Fuertes, the 2017 courses assembled leading experts to discuss a variety of historical topics: prominent personalities of Spain and Portugal, Ferdinand the Catholic King, the Russian Revolution, the Spanish Constitution and the Protestant Reformation. There were also special seminars on topics related to technology, economy, industry and sociology.

In recognition of this support, the La Granda Courses Association awarded the 2017 Gold Medal to Fundación Banco Santander.



Hispania Nostra Awards

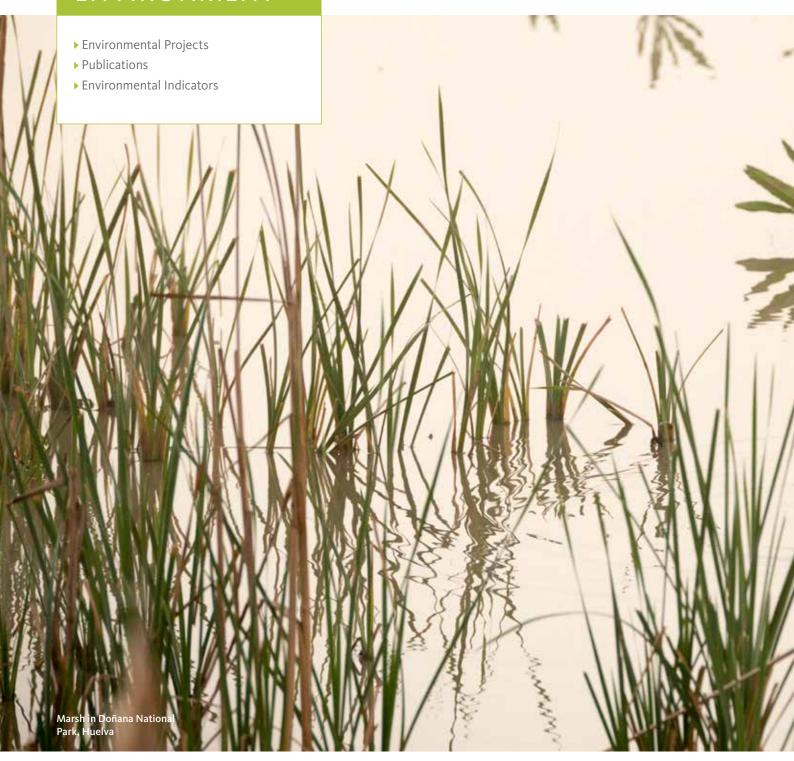
Each year, Fundación Banco Santander and the association Hispania Nostra organise the Hispania Nostra Awards to reward best practices in the conservation of cultural and natural heritage.

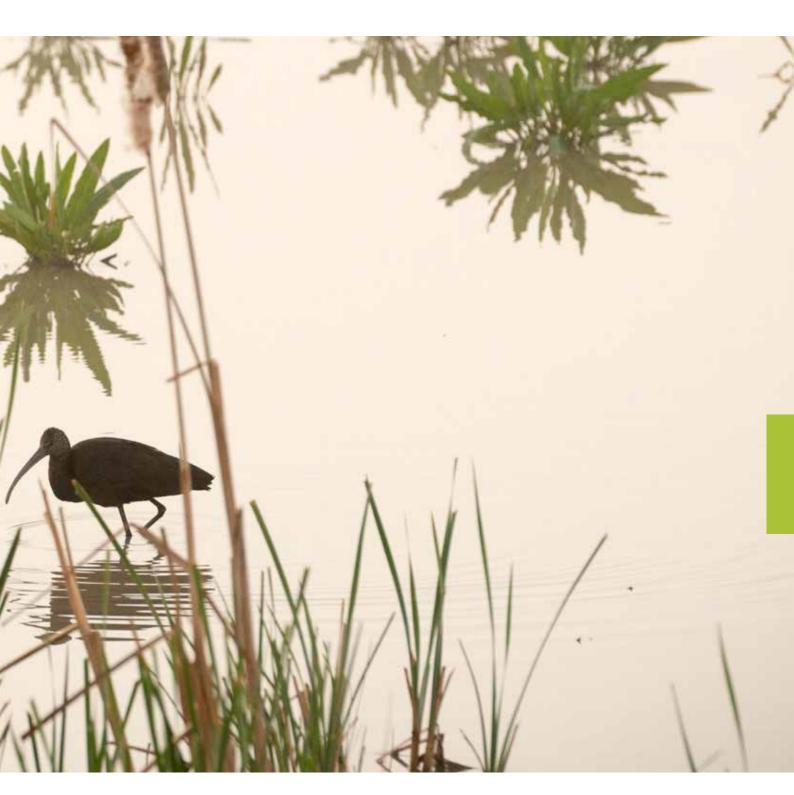
In 2017, the comprehensive rehabilitation of the S'Hostal quarries in Ciutadella, Menorca, received the Land or Landscape Intervention Prize. This project transformed an area formerly dedicated to stone extraction into a cultural activities and visitors' centre.

The award in the category of Conservation of Heritage as a Factor of Socio-Economic Development went to the restoration work done on the Fortress of La Mota, a historical monument in Alcalá la Real, Jaén.

The latter prize was shared with *Rubia Tinctorum*, a project to restore the Cistercian monastery of Santa María de la Sierra in Segovia, and recover its environs and cultural legacies such as textile and dyeing traditions.

ENVIRONMENT





ENVIRONMENT

Environmental Projects

For years, Fundación Banco Santander has partnered with various conservation agencies on an environmental programme to restore degraded ecosystems and recover endangered species.

For each project, a general strategy of action is designed to achieve the full recovery of the chosen area. A follow-up plan is then implemented to verify the efficacy of the actions taken and correct any deviations from the established goals. Routine maintenance work is also carried out to consolidate the results achieved.

These measures are accompanied by awareness campaigns to get society involved in protecting their natural heritage.

The foundation's environmental projects can be followed on its website. An interactive map gives users access to the action plan for each initiative and a description of the nature area in question. Additional resources include a picture gallery and virtual tours of some of its projects.

The following pages describe the three new environmental projects begun by the foundation in 2017.



Recovery of Nature Areas multimedia



Restoration and Adaptation of Watering Places

Sierra de Grazalema Nature Park (Cádiz and Málaga)

This initiative, developed in partnership with the O-Live Environmental Association, aims to improve the environmental quality of the Sierra de Grazalema Nature Park by creating or restoring 45 watering places throughout the area. This park, despite having one of the highest rainfall levels in Spain, suffers severe drought in summer due to seasonal precipitations and the karst topography of its limestone bedrock.

The summer drought has a significant effect on local fauna, which is why action is needed to protect the populations of species not well equipped to deal with water shortages. These protective measures will be reinforced by recovering or creating pools and wet meadows and naturalising other watering places (springs, watering holes and troughs) by means of efficient, sustainable, low-impact restorations.



Recovery of the Bearded Vulture

Picos de Europa National Park (Asturias, Cantabria and Castile-León)

In 2017 Fundación Banco Santander began working with Fundación para la Conservación del Quebrantahuesos to reintroduce the bearded vulture in the mountains of northern Spain, specifically in the Picos de Europa National Park. The goal is to recover the population of this carrion bird by breeding specimens in captivity and releasing them using the hacking technique.

These measures hope to reduce the risk of extinction due to geographical isolation, as the Spanish bearded vulture population has not managed to colonise new areas beyond the Pyrenees and is concentrated in a single mountain range.

The plan is to replicate successful actions in other national parks and publicise the environmental and socio-economic benefits of preserving a bird on the National Endangered Species List.



Conservation of the Cinereous Vulture

Badajoz

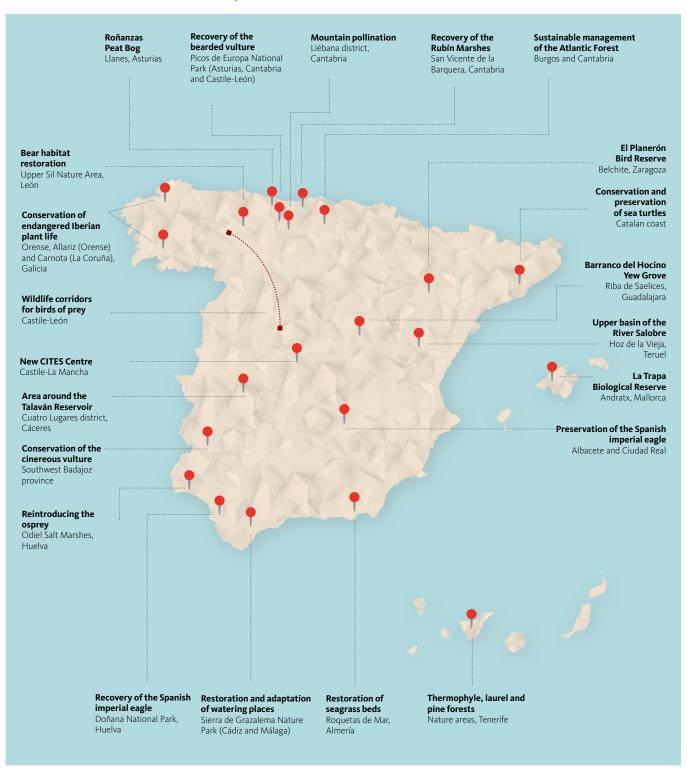
The project launched with Acción por el Mundo Salvaje (AMUS) aims to consolidate the cinereous vulture population in the communal rangelands of southwest Badajoz province.

This zone is part of a Mediterranean dehesa ecosystem, an excellent setting in which to implement actions for the conservation of endangered species. To this end, a programme for improving the habitat and trophic availability of this large European bird of prey has been set in motion.

The local population is also being taught to detect and make use of new resources in rural areas in order to promote the biodiversity of their territory.

The programme includes campaigns to raise awareness and involve citizens in actions to preserve this species.

Location of Fundación Banco Santander Projects



Timeline of Fundación Banco Santander Projects

Year begun	Project	Location	Partner organisation
2017	Recovery of the bearded vulture	Picos de Europa National Park (Asturias, Cantabria and Castile-León)	Fundación para la Conservación del Quebrantahuesos
2017	Conservation of the cinereous vulture	Southwest Badajoz province	AMUS
2017	Restoration and adaptation of watering places	Sierra de Grazalema Nature Park (Cádiz and Málaga)	O-Live Environmental Association
2016	Preservation of the Spanish imperial eagle	Albacete and Ciudad Real	Fundación Amigos del Águila Imperial
2015	Conservation of endangered Iberian plant life	Orense and La Coruña (Galicia)	Association for the Promotion of Research - Galicia Ideas Bank
2015	Conservation and preservation of sea turtles	Catalan coast	Fundación para la Conservación y Recuperación de Animales Marinos
2014	Recovery of the Rubín Marshes	San Vicente de la Barquera (Cantabria)	FAPAS
2014	Recovery of the Spanish imperial eagle	Doñana National Park (Huelva)	Fundación Migres
2013	New CITES Centre	Castile-La Mancha	FIEB
2013	Wildlife corridors for birds of prey	Castile-León	GREFA
2013	Sustainable management of the Atlantic Forest	Burgos and Cantabria	Fundación Naturaleza y Hombre
2012	Bear habitat restoration	Upper Sil Nature Area (León)	Fundación Oso Pardo
2012	Mountain pollination	Liébana district (Cantabria)	FAPAS
2011	Reintroducing the osprey	Odiel Salt Marshes (Huelva)	Fundación Migres
2010	Thermophyle, laurel and pine forests	Tenerife	Canary Islands Ornithological Society
2009	Area around the Talaván Reservoir	Cuatro Lugares district (Cáceres)	Fundación Global Nature
2008	La Trapa Biological Reserve	Andratx (Mallorca)	GOB Mallorca
2008	Upper basin of the River Salobre	Hoz de la Vieja (Teruel)	SEO/BirdLife
2007	Restoration of seagrass beds	Roquetas de Mar (Almería)	Oceana
2006	Barranco del Hocino Yew Grove	Riba de Saelices (Guadalajara)	WWF España
2005	El Planerón Bird Reserve	Belchite (Zaragoza)	SEO/BirdLife
2004	Roñanzas Peat Bog	Llanes (Asturias)	FAPAS

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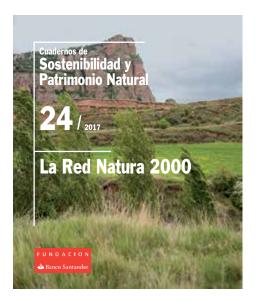
Publications

Fundación Banco Santander publishes two collections dedicated to the environment: the Sustainability and Natural Heritage Notebooks and the Handbooks on Sustainable Development.

The Sustainability and Natural Heritage Notebooks address theoretical aspects of environmental protection, while the Handbooks on Sustainable Development offer detailed descriptions of the projects to recover nature areas and endangered species carried out in partnership with various associations.

As part of the foundation's commitment to the environment, since January 2011 both collections are available on the website in digital format. A small print run is donated entirely to institutions involved in environmental management.

The following Spanish-language volumes were published in 2017.

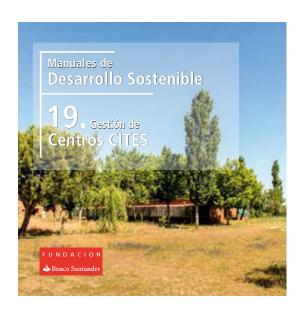


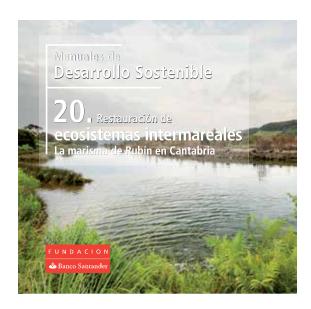
Cuaderno de Sostenibilidad y Patrimonio Natural nº 24

La Red Natura 2000

An in-depth analysis of various aspects of Natura 2000, the European network of protected areas, designed to help Spanish society gain a better understanding and appreciation of this system. The texts, written by a team of experts from SEO/BirdLife, explain the history of the network, its present, its future and its goals, with a special emphasis on its actions and presence in Spain.

• Free download from the foundation's website





Manual de Desarrollo Sostenible nº 19 **Gestión de Centros CITES**

Handbook devoted to the comprehensive management of a CITES Centre which, in accordance with the Convention on International Trade in Endangered Species of Wild Fauna and Flora, serves as a shelter for endangered or exotic species of small mammals, amphibians, birds and reptiles. The centre is managed by Fundación para la Investigación en Etología y Biodiversidad (FIEB) and was created and launched with the support of Fundación Banco Santander.

• Free download from the foundation's website

Manual de Desarrollo Sostenible nº 20

Restauración de ecosistemas intermareales. La marisma de Rubín en Cantabria

Handbook on the project conducted by the Fund for the Protection of Wild Animals (FAPAS) and Fundación Banco Santander to restore the intertidal ecosystem of the Rubín Marshes in San Vicente de la Barquera, Cantabria. The actions taken to date have made it possible to re-flood the marshes and recover the biological importance of an 85-hectare area that was artificially drained in previous decades.

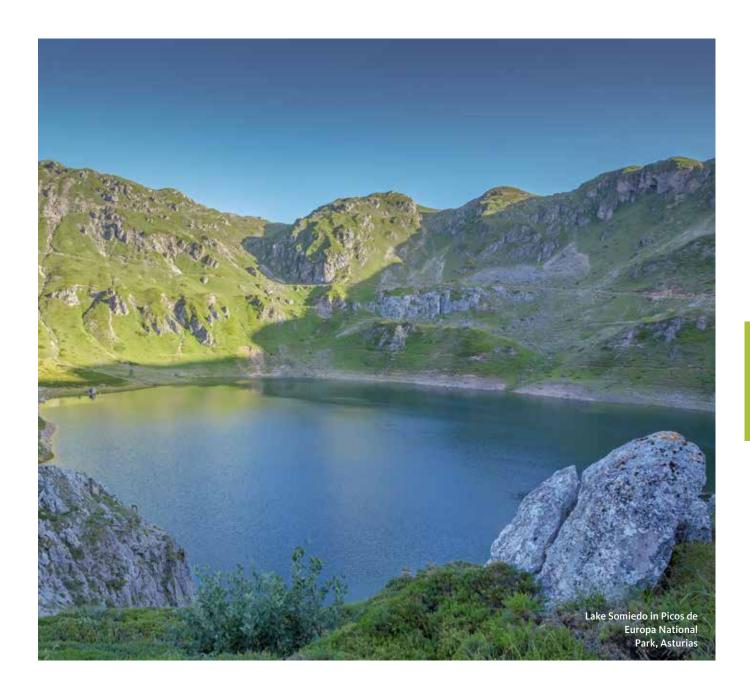
• Free download from the foundation's website

ENVIRONMENT

Environmental Indicators

To limit its environmental impact, Fundación Banco Santander keeps track of the consumption and emissions levels of its offices. It has also adopted a code of best practices for efficient waste management to reduce waste levels in the medium and long term.

Consumption at Foundation HQ		2017	2016	2015	
\wedge	Water (m³)	158.00	165.00	169.00	
	Water (m³) / employee	13.17	12.69	13.00	
	FSC-certified paper (kg)	1,150.00	1,280.00	1,320.00	
	FSC-certified paper (kg) / employee	95.83	98.46	101.54	
	Recycled paper (kg)	64.00	72.00	80.00	
	Recycled paper (kg) / employee	5.33	5.54	6.15	
·`	Electricity (kWh)	89,520.00	92,630.00	93,654.00	
¥	Electricity (kWh) / employee	7,460.00	7,125.38	7,204.15	
Waste Generated at Foundation HQ 2017 2016 2015					
	Paper and cardboard (kg)	1,110.00	1,180.00	1,270.00	
	Paper and cardboard (kg) / employee	92.50	90.77	97.69	
	Containers, plastics and tins (kg)	26.00	27.00	27.00	
	Containers, plastics and tins (kg) / employee	2.17	2.08	2.08	
	Toners (units)	29.00	27.00	29.00	
	Toners (units) / employee	2.42	2.08	2.23	



SCIENCE







Fundación Banco Santander-CNIO Post-Doctoral Programme

Spanish National Cancer Research Centre (CNIO)

To boost cancer research in Spain, Fundación Banco Santander has partnered with the Carlos III Spanish National Cancer Research Centre Foundation (CNIO) since 2009. This support made it possible to launch a post-doctoral grant programme for young scientists from prestigious institutions in the United Kingdom and the United The ultimate aim is to draw researchers to Spain and facilitate knowledge-sharing in this field between the CNIO and the participants' centres of origin.

The chosen scientists work at the CNIO on joint research projects with their institutions of origin over a 24-month period.

States.



CNInnOtrain Programme

Spanish National Cancer Research Centre (CNIO)

In 2012, the foundation and the Spanish National Cancer Research Centre (CNIO) began a business training programme for scientists designed by the IE Business School in Madrid.

This programme gives scientists the finance, management, marketing and leadership knowledge they need to advance their professional careers. During the training period, they also have the opportunity of creating innovative projects which, once evaluated by the CNIO, will help to prevent, diagnose and treat cancer.

SRUK/CERU Emerging Talent Award

Society of Spanish Researchers in the United Kingdom

Fundación Banco Santander and the Society of Spanish Researchers in the United Kingdom offer the SRUK/CERU Emerging Talent Award to recognise the accomplishments of young Spanish scientists working in the United Kingdom.

In 2017 the award went to physicist Xavier Moya, who is pursuing his research in the field of materials science and environmental sustainability at the University of Cambridge. The jury was impressed by his contributions to the discovery of new mechanocaloric materials with low environmental impact used in refrigeration systems.

The award—consisting of a sculpture by artist Cristina Iglesias and a cash prize of 14,000 pounds—was presented on 14 December at the Spanish embassy in London.



Women in Science

On 29 June 2017, when the winner of the SRUK/ CERU Emerging Talent Award was announced, Fundación Banco Santander and the Society of Spanish Researchers in the United Kingdom (SRUK) organised a debate on the situation of women in science at the foundation's headquarters in Madrid. María Blasco, director of the Spanish National Cancer Research Centre, Ana Puy, director of the Women and Science Unit of the Spanish Ministry of Economy, María Jiménez, chair of the Society of Spanish Researchers in the United Kingdom, and Eva Hevia, professor of Chemistry and winner of the 2016 Emerging Talent Award, explained the obstacles that women face in the field of scientific research.



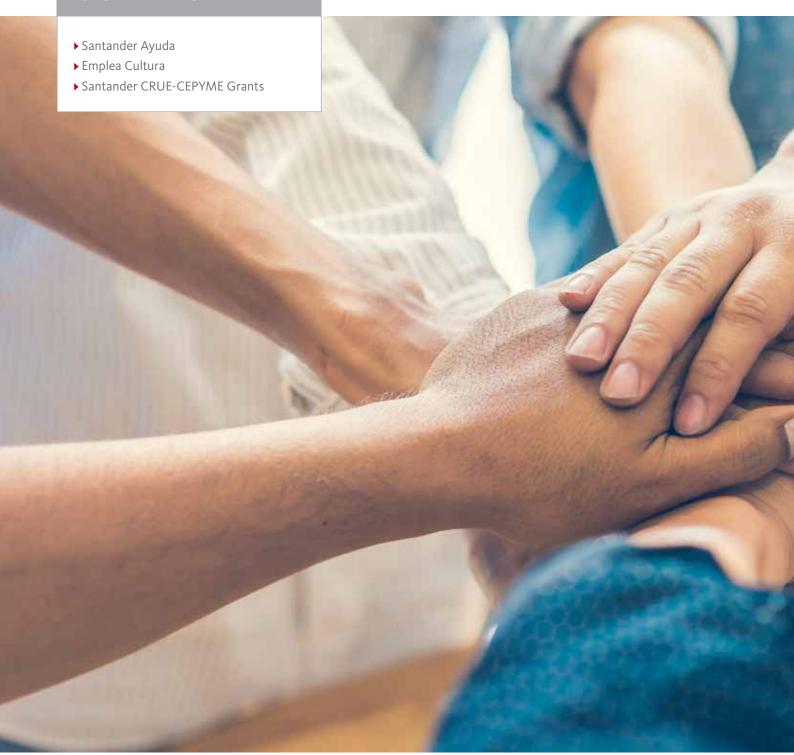
Fundación Renal Íñigo Álvarez de Toledo

Fundación Banco Santander supports Fundación Renal Íñigo Álvarez de Toledo, a non-profit foundation that provides clinical, psychological and social assistance to persons with chronic kidney disease. It operates 14 dialysis clinics in Spain, which also offer psychological care to deal with the emotional consequences of the disease, and a special job centre that helps patients to find employment.

It also promotes nephrological research via its Instituto de Investigación Reina Sofía. Additionally, since 1993 it has run an international programme to transfer its model of holistic kidney disease treatment to other countries.

Thanks to the sponsorship of Fundación Banco Santander, it was able to create Nefrodiet, an app for mobile devices that monitors the diet of kidney patients, named one of the top five health apps by Fundación iSYS.

SOCIAL OUTREACH





Santander Ayuda

With the aim of reinforcing the bank's social commitment and improving the quality of life of the most vulnerable members of society, the foundation created *Santander Ayuda*, a programme that helps non-profit organisations to launch social outreach projects in Spain.

Every year, the programme awards 400,000 euros to 80 projects that fight against poverty and social exclusion, promote personal autonomy and provide care for elderly, disabled or dependent persons.

Organisations interested in applying can fill out the application form on the foundation's website and submit it to any of the four calls announced each year.

The projects are selected by a special committee based on their social value, projected impact on the local community and innovative methods.

Santander Ayuda is characterised by its simplicity—making it easy for even small organisations to apply—and immediacy, as applications can be submitted at any time.

In 2017, Santander Ayuda directly benefited more than 30,000 people in Spain, funding 26 projects that promote the integration of individuals at risk of poverty and social exclusion and 54 initiatives to improve the quality of life of the elderly, disabled or sick.







Emplea Cultura

In 2014 Fundación Banco Santander created *Emplea Cultura*, a programme that facilitates job placement in the culture industry for specialised young people.

After a first call for applications from organisations looking fill a vacancy, the foundation issued a second call for candidates interested in those positions.

These hires are funded entirely by Fundación Banco Santander, which gives each organisation an annual stipend of 23,000 euros to cover the employee's gross salary for one year and the employer's costs resulting from the new hire.

In 2017, the grants went to organisations that work to introduce the performing and visual arts in the educational and social arenas (Asociación LOVA, La Joven Compañía, A Bao a Qu and The Cross Broder Project), facilitate the design and dissemination of projects related to contemporary culture (una más una and Hablar en Arte), shine a spotlight on women working in the culture industry (Mujeres en las Artes Visuales), support artistic production and research in the digital arts (Hangar), and organise art fairs featuring alternative works and artists (Exhibit Art).



Santander CRUE-CEPYME Grants

The foundation and Banco Santander, in association with the Conference of Rectors of Spanish Universities (CRUE) and the Spanish Confederation of Small and Medium Enterprises (CEPYME), facilitates job placement for university students by offering five thousand grants through this programme.

All funds are used for training, research, entrepreneurial development, student mobility and professional internships at micro, small and medium-sized enterprises (SMEs) in Spain.

Each university participating in the programme is responsible for coordinating and managing the assignment of internships and associated grant monies. The company assigns a mentor to each intern and designs the professional skills and training plan.

Preference is given to internship offers that are especially suited to students with disabilities and business initiatives backed by the university community.

OTHER PARTNERSHIPS

Fundación Princesa de Asturias

An institution which annually rewards individuals and institutions whose efforts promote scientific, cultural and humanistic values. The awards ceremony is held at the Teatro Campoamor in Oviedo, with Their Majesties the King and Queen of Spain presiding.

Fundación Silos

A foundation that organises cultural events, usually at the convent of San Francisco in Santo Domingo de Silos, turning this singular building into a forum of encounter and debate.

Colegio Libre de Eméritos

An institution created to offer outstanding retired teachers the possibility of participating in Spain's cultural life, even after retirement. Eminent intellectuals congregate here to discuss and reflect on topics in a wide range of fields. In addition to organising courses, lectures and debates, the school shares the results of its studies in various publications.

Comité Helsinki España

An NGO dedicated to defending the human rights enshrined in the Helsinki Final Act of the Organisation for Security and Cooperation in Europe (OSCE). Helsinki Spain works primarily in the field of university education and created the University Network, comprising 140 universities in 53 countries on every inhabited continent.

Fundación Instituto de Empresa

A foundation created by Instituto de Empresa to help its teachers and students pursue their educational, research and business management activities. Its resources are devoted primarily to scholarships, teacher training and research grants, and improvements to the educational structures of the Instituto de Empresa.

Real Fundación Toledo

An organisation dedicated to the conservation, study and dissemination of the city of Toledo's cultural heritage. To this end, it supports urban planning initiatives, the restoration of cultural assets, research projects, exhibitions, lectures and publications. It also works to preserve and divulge the legacy of the sculptor Victorio Macho, who lived and worked in what is now the foundation's headquarters.

Real Instituto Elcano

A think tank that conducts strategic international studies from a Spanish, European and global perspective. The institute shares its findings in a variety of publications and reports. It also organises working groups, seminars and lectures and guarantees its global relevance by participating in leading international networks and projects.

Fundación Cultural Hispanobrasileña

A foundation established in 2001 to promote a greater knowledge of Brazilian culture in Spain. Its primary goal is to organise academic, scientific and cultural events that foster empathy and strengthen economic and social ties between the two countries.

Casa de América

A consortium established in 1990 to strengthen ties between Spain and the Americas, especially Ibero-American nations. To this end, it organises a wide range of cultural activities to familiarise Spanish audiences with the diverse realities of the Americas, inviting distinguished guests from both sides of the Atlantic.

Rey Jaime I Prizes

Prizes awarded to recognise outstanding work in the fields of science, research and business in Spain. Winners receive a cash endowment of 100,000 euros and pledge to invest part of it in Spain.

They are chosen by a panel of distinguished names in science and the Spanish business world.

Fundación Créate

A foundation dedicated to researching and applying experimental methods in every area related to education. To achieve this goal, it designs various educational programmes based on training, the creation of innovative teaching materials and professional advice.

Fundación Biblioteca de Literatura Universal (BLU)

A foundation created to promote the publication of major works of literature and organise various activities that underscore the importance of Spanish as a universal language of culture.

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